

Central Fund of Canada Limited



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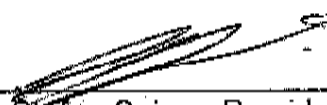
PRESS RELEASE

For Release on Thursday, August 21, 2014

DECLARATION OF DIVIDEND

Mr. Philip M. Spicer, Chairman of Central Fund of Canada Limited, announced that the Board of Directors have declared Central's annual dividend of 1 cent (U.S.) per Class A share on the outstanding Class A shares trading under the symbols CEF, CEF.A and CEF.U of Central Fund of Canada Limited. Mr. Spicer indicated that the dividend is payable on November 14, 2014 to Class A shareholders of record on October 31, 2014 with ex-dividend date of October 29, 2014.

For further information, please call Mr. J.C. Stefan Spicer, President at (905) 648-7878 or email to info@centralfund.com.



J.C. Stefan Spicer, President & CEO
Central Fund of Canada Limited