

CENTRAL FUND ANNOUNCES FILING OF FORM 40-F WITH SEC

**For Immediate Release to Marketwire and
U. S. Disclosure Circuit**

**TSX SYMBOLS: CEF.A (Cdn. \$) and CEF.U (U.S. \$)
NYSE MKT SYMBOL: CEF**

TORONTO, Ontario - December 13, 2012 - Central Fund of Canada Limited (“Central Fund”) is pleased to announce that it has filed its annual report on Form 40-F for the fiscal year ended October 31, 2012 with the U.S. Securities and Exchange Commission. A copy of the Form 40-F is now available on Central Fund’s website at www.centalfund.com/Financials.html.

The AIF and the 2012 annual audited financial statements and management’s discussion and analysis have also been filed by Central Fund of Canada Limited with the applicable Canadian regulatory bodies. These filings are available for viewing and retrieval through Sedar at www.sedar.com.

Investors may request a printed copy of the complete audited financial statements, free of charge, by email to info@centalfund.com or by mail to Central Fund of Canada Limited, Hallmark Estates, #805, 1323 – 15th Avenue S.W., Calgary, Alberta T3C 0X8, Canada, Attention: Catherine A. Spackman, Treasurer and Chief Financial Officer.

Central Fund of Canada Limited is a specialized investment holding company which invests primarily in long-term holdings of allocated, segregated and unencumbered gold and silver bullion and does not speculate in gold and silver prices. At October 31, 2012, the Class A shares of Central Fund were backed 99.1% by gold and silver bullion and may be purchased or sold with ease on either the NYSE MKT (Symbol: CEF) or The Toronto Stock Exchange (Symbols: CEF.A in Canadian dollars and CEF.U in U.S. dollars).

For further information, please contact:

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