

THIS LETTER OF TRANSMITTAL FORM IS FOR USE BY CLASS A SHAREHOLDERS AND/OR COMMON SHAREHOLDERS OF CENTRAL FUND OF CANADA LIMITED ONLY IN CONJUNCTION WITH THE PLAN OF ARRANGEMENT INVOLVING CENTRAL FUND OF CANADA LIMITED AND ITS SHAREHOLDERS, SPROTT PHYSICAL GOLD AND SILVER TRUST, SPROTT INC., THE CENTRAL GROUP ALBERTA LTD. AND ITS SHAREHOLDERS AND 2070140 ALBERTA LTD.

THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND RETURNED TO THE DEPOSITARY, TSX TRUST COMPANY, IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN. THE DEPOSITARY OR YOUR FINANCIAL ADVISOR CAN ASSIST YOU IN COMPLETING THIS LETTER OF TRANSMITTAL.

LETTER OF TRANSMITTAL

FOR REGISTERED HOLDERS OF CLASS A SHARES AND/OR COMMON SHARES OF CENTRAL FUND OF CANADA LIMITED

Please read the Instructions set out below and the Management Information Circular of Central Fund of Canada Limited dated October 26, 2017 carefully before completing this Letter of Transmittal.

**TO: CENTRAL FUND OF CANADA LIMITED
AND TO: TSX TRUST COMPANY, AS DEPOSITARY**

This Letter of Transmittal (the "**Letter of Transmittal**") is for use by registered holders ("**CFCL Shareholders**") of Class A non-voting shares ("**Class A Shares**") and/or common shares ("**Common Shares**" and, collectively with the Class A Shares, "**CFCL Shares**") of Central Fund of Canada Limited ("**CFCL**") in connection with the proposed *arrangement* (the "**Arrangement**") involving CFCL, the CFCL Shareholders and Sprott Physical Gold and Silver Trust (the "**Trust**"), Sprott Inc. ("**Sprott**"), The Central Group Alberta Ltd. and its shareholders and 2070140 Alberta Ltd. pursuant to an arrangement agreement dated as of October 1, 2017, as may be amended from time to time (the "**Arrangement Agreement**"), as set out in the Management Information Circular (the "**Circular**") of CFCL dated October 26, 2017. **If a capitalized term is used in this Letter of Transmittal, but is not defined, it shall have the meaning given to it in the Circular.**

This Letter of Transmittal is for use by Registered CFCL Shareholders only. A Non-Registered CFCL Shareholder does not have CFCL Shares registered in its name; rather, such CFCL Shares are registered in the name of a nominee (i.e. bank, trust company, securities broker, trust company or financial institution) through which it purchased the shares or in the name of a clearing agency (such as CDS Clearing and Depository Services Inc.) of which the nominee is a participant. Non-Registered CFCL Shareholders should contact the nominee who holds their CFCL Share certificates on their behalf to arrange for the exchange of their CFCL Shares.

Copies of the Circular and the Arrangement Agreement, including the plan of arrangement, may be accessed through CFCL's profile at www.sedar.com.

It is recommended that the certificate(s) for all CFCL Shares which are subject to this Letter of Transmittal accompany the delivery of this Form to TSX Trust Company (the "**Depositary**") in accordance with the instructions set forth below. **No cheques or certificates in satisfaction of the Trust Unit Consideration or the Cash Consideration (each as hereinafter defined), as applicable, will be sent to a CFCL Shareholder unless share certificates representing CFCL Shares have been delivered.**

Please read the Circular and the attached instructions carefully before completing this Form.

If the Arrangement does not proceed, this Form will be of no effect and the Depositary will return all deposited certificates representing CFCL Shares to the registered holders thereof as soon as possible. If you are a holder of Class A Shares you will receive certificates or Direct Registration System advices ("DRS Advices") for one trust unit of the Trust ("Trust Unit") for each Class A Share deposited (the "Trust Unit Consideration"). If you are a holder of Common Shares, you will receive a cheque in the amount of C\$500.00 multiplied by the number of Common Shares deposited (the "Cash Consideration").

Any certificate formerly representing Class A Shares or Common Shares not duly surrendered on or before the day that is one day prior to the third anniversary of the Effective Date shall cease to represent a claim by or interest of any former holder of Class A Shares or Common Shares of any kind or nature against or in CFCL, Sprott or the Trust, including the right of the holder to receive the Trust Unit Consideration in exchange for Class A Shares or the Cash Consideration in exchange for Common Shares, as applicable, pursuant to the Arrangement. On such date, any and all Trust Unit Consideration and Cash Consideration which such former holder was entitled shall be deemed to have been surrendered to Sprott. Any payment made by way of cheque by Sprott or the Depositary for the Cash Consideration that has not been deposited or has been returned to Sprott or the Depositary or that otherwise remains unclaimed, in each case, on the second anniversary of the Effective Time shall be returned by the Depositary to Sprott, and any right or claim to payment hereunder that remains outstanding on the day that is three years less one day from the Effective Date shall cease to represent a right or claim by or interest of any kind or nature and the right of a former holder of Class A Shares or Common Shares to receive Trust Unit Consideration in exchange for Class A Shares or the Cash Consideration in exchange for Common Shares, as applicable, pursuant to the Arrangement shall terminate and be deemed to be surrendered and forfeited to Sprott, for no consideration.

Please complete each of the steps set out below in order. Please carefully read the Instructions set out below before completing this Letter of Transmittal.

STEP 1: DESCRIBE THE CFCL SHARES BEING DEPOSITED

The undersigned holder of CFCL Shares delivers to the Depository the enclosed certificate(s) representing CFCL Shares to be exchanged for the Trust Unit Consideration and/or the Cash Consideration, as applicable, pursuant to and in accordance with the Arrangement.

DESCRIPTION OF CERTIFICATES DEPOSITED			
Certificate Number(s)	Name in which CFCL Shares are Registered	Number of Common Shares	Number of Class A Shares
Total:			

(If space is not sufficient, please attach a list in the above form.)

- Some or all of my certificates for my CFCL Shares have been lost, stolen or destroyed. Please review Section 7 of the Instructions for the procedure to obtain the Trust Unit Consideration and/or the Cash Consideration, as applicable. *(Check box if applicable).*

STEP 2: PROVIDE REGISTRATION AND ANY SPECIAL DELIVERY INSTRUCTIONS

BOX A
SPECIAL ISSUANCE INSTRUCTIONS
(see Instruction 2)

To be completed only if the cheque for the Cash Consideration and/or Trust Unit certificates or DRS advices issuable in exchange for the CFCL Shares are NOT to be issued in the name of the undersigned.

Issue in the name of: _____
(please print)

Address: _____

(include postal or zip code)

Social Insurance Number (or Taxpayer Identification Number): _____

Evidence issuance of Trust Units in the form of (see Instruction 10):

Certificate DRS Advice

BOX B
SPECIAL DELIVERY INSTRUCTIONS
(see Instruction 2)

To be completed only if the cheque for the Cash Consideration and/or Trust Unit certificates or DRS advices issuable in exchange for the CFCL Shares are to be sent to a name or an address other than the name and address of the undersigned specified below the signature of the undersigned in Step 4

Send to: _____
(please print)

Address: _____

(include postal or zip code)

BOX C
HOLD FOR PICK-UP

Check here if the cheque for the Cash Consideration and/or Trust Unit certificates or DRS advice issuable in exchange for the CFCL Shares are to be held for pick-up at the office of the Depository at which this Letter of Transmittal is deposited.

BOX D
STATUS AS U.S. SHAREHOLDER
TO BE COMPLETED BY ALL COMMON SHAREHOLDERS BY SELECTING ONE BOX BELOW
(See section 9 of the Instructions)

Indicate whether or not you are a U.S. Shareholder or are acting on behalf of a U.S. Shareholder.

The person signing this Letter of Transmittal represents that he/she/it is not a U.S. Shareholder and is not acting on behalf of a U.S. Shareholder.

The person signing this Letter of Transmittal is a U.S. Shareholder or is acting on behalf of a U.S. Shareholder.

A "U.S. Shareholder" is any holder of Common Shares that is either (a) providing an address in Box A or B or in the signature block below under Step 4 that is located within the United States or any territory or possession thereof or (b) that is a U.S. Person for Tax Purposes as described in section 9 of the Instructions.

If you are a U.S. Shareholder or are acting on behalf of a U.S. Shareholder, then in order to avoid possible U.S. backup withholding, you must generally complete the Form W-9 included herein or the appropriate IRS Form W-8, as provided in section 9 of the Instructions.

**STEP 3: GIVE THE FOLLOWING REPRESENTATIONS, WARRANTIES,
COVENANTS AND ACKNOWLEDGMENTS**

The undersigned:

1. represents and warrants that: (a) the undersigned is the legal owner of the above listed CFCL Shares and has good title to the rights represented by the above mentioned certificate for CFCL Shares, free and clear of all liens, charges, encumbrances, claims and equities, together with all rights and benefits; (b) the undersigned has full power and authority to execute and deliver this Letter of Transmittal and to deposit, sell, assign, transfer and deliver such certificate for CFCL Shares representing the CFCL Shares in accordance with the Arrangement and that, when the Cash Consideration and/or Trust Unit Consideration is paid and/or received for such CFCL Shares, none of CFCL, the Trust or Sprott or any successors thereto will be subject to any adverse claim in respect of such CFCL Shares; (c) all information inserted into this Letter of Transmittal by the undersigned is true, complete and accurate; and (d) the CFCL Shares have not been sold, assigned or transferred nor has any agreement been entered into to sell, assign or transfer any such deposited CFCL Shares to any other person. The covenants, representations and warranties of the undersigned herein contained shall survive the completion of the Arrangement;
2. represents and warrants that the CFCL Shares listed above represent all of the CFCL Shares owned by the undersigned;
3. acknowledges receipt of the Circular;
4. irrevocably constitutes and appoints each director and officer of each of CFCL and Sprott and any other person designated by CFCL and Sprott in writing, the true and lawful agent and attorney of the certificates for CFCL Shares in the name of and on behalf of the undersigned, to do such acts or take such actions with respect to the exchange of the certificates for CFCL Shares for the Trust Unit Consideration and/or Cash Consideration, as applicable, in accordance with the Arrangement (such power of attorney being deemed to be an irrevocable power coupled with an interest);
5. directs the Depository to issue or cause to be issued a cheque for the Cash Consideration and/or the Trust Units, as applicable, to which the holder of such certificate for CFCL Shares is entitled pursuant to the Arrangement in the name indicated below and to send the cheque and/or Trust Units, as applicable, to the address, or hold the same for pickup, as indicated in this Letter of Transmittal;
6. acknowledges that CFCL, Sprott, the Trust and the Depository, as applicable, shall be entitled to deduct and withhold, or direct CFCL, Sprott, the Trust or the Depository, to deduct and withhold on their behalf, from any Cash Consideration and/or Trust Unit Consideration payable or otherwise deliverable to any CFCL Shareholders under the Arrangement such amounts as CFCL, Sprott, the Trust or the Depository, as applicable, are required or reasonably believe to be required to deduct and withhold from such consideration under any provision of any Law in respect of Taxes. Any such amounts will be deducted, withheld and remitted from the Cash Consideration and/or Trust Unit Consideration payable pursuant to the Arrangement and shall be treated for all purposes under this Agreement as having been paid to CFCL Shareholders in respect of which such deduction, withholding and remittance was made; provided that such deducted and withheld amounts are actually remitted to the appropriate Governmental Entity. To the extent that the amount so required to be deducted or withheld from any payment to a former CFCL Shareholder exceeds the consideration otherwise payable to the holder, the holder of CFCL Shares acknowledges and agrees that any of CFCL, the Trust, Sprott and the Depository are hereby authorized to sell or otherwise dispose of any property or amount otherwise payable to such former CFCL Shareholder pursuant to the Arrangement to the extent necessary to provide sufficient funds to CFCL, the Trust, Sprott or the Depository, as the case may be, to enable it to comply with such deduction or withholding requirement and CFCL, the Trust, Sprott or the Depository, as the case may be, shall remit to such former CFCL Shareholder any unapplied balance of the net proceeds of such sale;
7. covenants and agrees to execute, upon request, any additional documents, transfers and other assurances as may be necessary or desirable to complete the exchange of the certificate for CFCL Shares for the cheque for the Cash Consideration and/or the Trust Units, as applicable;

8. acknowledges that all authority conferred, or agreed to be conferred, by the undersigned herein may be exercised during any subsequent legal incapacity of the undersigned and shall survive the death, incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned herein shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned;
9. acknowledges and agrees that, subject to any applicable laws relating to unclaimed personal property:
 - (a) any certificate formerly representing Class A Shares or Common Shares not duly surrendered on or before the day that is one day prior to the third anniversary of the Effective Date shall cease to represent a claim by or interest of any former holder of Class A Shares or Common Shares of any kind or nature against or in CFCL, Sprott or the Trust, including the right of the holder to receive the Trust Unit Consideration in exchange for Class A Shares or the Cash Consideration in exchange for Common Shares, as applicable, pursuant to the Arrangement. On such date, any and all Trust Unit Consideration and Cash Consideration which such former holder was entitled shall be deemed to have been surrendered to Sprott; and
 - (b) any payment made by way of cheque by Sprott or the Depositary for the Cash Consideration that has not been deposited or has been returned to Sprott or the Depositary or that otherwise remains unclaimed, in each case, on the second anniversary of the Effective Time shall be returned by the Depositary to Sprott, and any right or claim to payment hereunder that remains outstanding on the day that is three years less one day from the Effective Date shall cease to represent a right or claim by or interest of any kind or nature and the right of a former holder of Class A Shares or Common Shares to Trust Unit Consideration in exchange for Class A Shares or Cash Consideration in exchange for Common Shares, as applicable, pursuant to the Arrangement and shall terminate and be deemed to be surrendered and forfeited to Sprott, for no consideration;
10. by virtue of this Letter of Transmittal, shall be deemed to have agreed that all questions as to validity, form, eligibility (including timely receipt) and acceptance of any CFCL Shares deposited pursuant to the Arrangement will be determined by Sprott in its discretion and that such determination shall be final and binding and acknowledges that there shall be no duty or obligation on CFCL, the Trust or Sprott, the Depositary or any other person to give notice of any defect or irregularity in any deposit and no liability shall be incurred by any of them for failure to give such notice;
11. acknowledges that it has consulted or has had the opportunity to consult its own tax advisor with respect to the potential tax consequences to them of the Arrangement;
12. by reason of the use by the undersigned of this Letter of Transmittal in the English language, the undersigned acknowledges that he, she or it is deemed to have required that any contract evidenced by the Arrangement as accepted through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. En utilisant une version anglaise de cette lettre d'envoi, le soussigné est réputé avoir exigé que tout contrat attesté par l'Arrangement, tel qu'il est accepté au moyen de cette lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en anglais;
13. acknowledges that, if the Arrangement is completed, the deposit of CFCL Shares pursuant to this Letter of Transmittal is irrevocable; and
14. acknowledges that if the Arrangement is not completed and the Arrangement Agreement is terminated or CFCL, the Trust or Sprott terminate their obligations thereunder pursuant to its terms, the undersigned directs the Depositary to return the enclosed certificate(s) for CFCL Share to the address of the CFCL Shareholder indicated below by first class mail.

STEP 4: COMPLETE AND SIGN AS INDICATED

Non-Registered CFCL Shareholders should contact their nominee (i.e. bank, trust company, securities broker, trust company or financial institution), which holds their CFCL Share certificates on their behalf, to arrange for their exchange.

Signature guaranteed by (if required under items 3 and 4 of the instructions):

Dated: _____, 201__

Authorized Signature of Guarantor

Signature of Shareholder or Authorized Representative
(see items 3, 4 and 5 of the instructions)

Name of Guarantor (please print or type)

Address of CFCL Shareholder

Address of Guarantor (please print or type)

Telephone Number of CFCL Shareholder

Facsimile Number of CFCL Shareholder

Social Insurance Number or U.S. Resident Taxpayer
Identification Number (must be provided)

Name of CFCL Shareholder (please print or type)

Name of Authorized Representative, if applicable
(please print or type)

Total Number of Class A Shares Beneficially Held,
Directly or Indirectly, by the CFCL Shareholder

Total Number of Common Shares Beneficially Held,
Directly or Indirectly, by the CFCL Shareholder

INSTRUCTIONS

1. Use of Letter of Transmittal

- (a) This Letter of Transmittal (or a manually executed copy hereof) properly completed and signed as required by the instructions set forth below, together with any accompanying certificate(s) representing the CFCL Shares and all other documents required by the terms of the Arrangement must be received by the Depository at either of its offices specified on the back page of this document.
- (b) The method used to deliver this Letter of Transmittal and any accompanying certificate(s) representing CFCL Shares and all other required documents is at the option and risk of the person depositing the same, and delivery will be deemed effective only when such documents are actually received by the Depository. It is recommended that the necessary documentation be hand delivered to the Depository, at its office specified on the back page of this document, and a receipt obtained. However, if such documents are mailed, it is recommended that registered mail be used and that proper insurance be obtained. **CFCL Shareholders whose CFCL Shares are registered in the name of a nominee should contact their bank, trust company, securities broker or financial institution for assistance in depositing their CFCL Shares.** Delivery to an office other than to the specified office does not constitute delivery for this purpose.
- (c) Sprott reserves the right, if it so elects, in its absolute discretion, to instruct the Depository to waive any defect or irregularity in any Letter of Transmittal and/or accompanying documents received by it.

2. Special Issuance and Delivery Instructions

The boxes entitled "*Box A - Special Issuance Instructions*", "*Box B - Special Delivery Instructions*" and/or "*Box C - Hold for Pick-up*" in Step 2 should be completed if the cheque for the Cash Consideration and/or the certificates or DRS advices for the Trust Units to be issued pursuant to the Arrangement are to be: (a) issued in the name of a person other than the person signing the Letter of Transmittal; (b) sent to someone other than the person signing the Letter of Transmittal; (c) sent to the person signing the Letter of Transmittal at an address other than that appearing below that person's signature; and/or (d) held for pick-up at the office of the Depository. See also Instruction 4 "*Guarantee of Signatures*" below.

3. Signatures

This Letter of Transmittal must be completed and signed by the Registered CFCL Shareholder under Step 4, or by such holder's duly authorized representative (in accordance with Instruction 5 "*Fiduciaries, Representatives and Authorizations*" below).

- (a) If this Letter of Transmittal is signed by the Registered CFCL Shareholder of the accompanying certificate(s), such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) without any change whatsoever, and the certificate(s) need not be endorsed. If such transmitted certificate(s) are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.
- (b) If this Letter of Transmittal is signed on behalf of a Registered CFCL Shareholder by a person other than the Registered CFCL Shareholder of the accompanying certificate(s) or if payment of the Cash Consideration or Trust Unit Consideration is to be made to a person other than the Registered CFCL Shareholder:
 - (i) such deposited certificate(s) must be endorsed or be accompanied by an appropriate share transfer power of attorney duly and properly completed by the Registered CFCL Shareholder; and
 - (ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the Registered CFCL Shareholder as registered or as appearing on the

certificate(s) and must be guaranteed as noted in Instruction 4 "*Guarantee of Signatures*" below.

4. **Guarantee of Signatures**

If this Letter of Transmittal is executed by a person other than the registered owner(s) of the CFCL Shares, or if the cheque for Cash Consideration and/or certificate for the Trust Units is to be issued to a person other than the registered holder(s), or if the cheque for the Cash Consideration and/or certificate for the Trust Units is to be sent to an address other than the address of the registered holder(s) as shown on the registers of CFCL Shareholders maintained by CFCL's transfer agent, such signature must be guaranteed by an Eligible Institution, or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution).

An "**Eligible Institution**" means a major Canadian Schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

5. **Fiduciaries, Representatives and Authorizations**

Where this Letter of Transmittal or any certificate or share transfer or power of attorney is executed by a person as an executor, administrator, trustee, guardian, attorney-in-fact, or agent or on behalf of a corporation, partnership or association or is executed by any other person acting in a fiduciary or representative capacity, this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. The Depository, at their discretion, may require additional evidence of authority or additional documentation.

6. **Miscellaneous**

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for CFCL Shares, additional certificate numbers and the number of CFCL Shares represented thereby may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If CFCL Shares are registered in different forms (e.g. "John Doe" and "J. Doe"), a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted. All depositing CFCL Shareholders by execution of this Letter of Transmittal (or a copy thereof) waive any right to receive any notice by the Depository.
- (d) The holder of the CFCL Shares covered by this Letter of Transmittal hereby unconditionally and irrevocably attorns to the non-exclusive jurisdiction of the courts of the Province of Alberta and the courts of appeal therefrom.
- (e) Additional copies of the Letter of Transmittal may be obtained on request and without charge from the Depository at its office at the addresses listed on the back page of this document. A copy of the Letter of Transmittal is available under CFCL's profile on www.sedar.com.

7. **Lost Certificates**

If a share certificate which immediately prior to the Effective Time represented an interest in outstanding CFCL Shares has been lost, stolen or destroyed, upon the making of an affidavit of that fact by the person claiming such share certificate to have been lost, stolen or destroyed, the Depository will cause the issuance and delivery in exchange for such lost, stolen or destroyed certificate, the Cash Consideration and/or Trust Unit Consideration to which the Registered CFCL Shareholder is entitled pursuant to the Arrangement as determined in accordance with the Arrangement. The person who is entitled to receive a cheque for the Cash Consideration and/or Trust Units, as applicable, as consideration for the disposition of CFCL Shares represented by such lost, stolen or destroyed share certificate must, as a condition precedent to the receipt thereof, give a surety bond satisfactory to the Trust, Sprott

and the Depositary (acting reasonably) in such sum as the Trust or Sprott may direct, and indemnify the Trust, the Depositary, Sprott and CFCL (as applicable) in a manner satisfactory to the Trust, Depositary, Sprott or CFCL (as applicable) acting reasonably, against any claim that may be made against the Trust, Depositary, Sprott or CFCL with respect to the share certificate alleged to have been lost, stolen or destroyed. If a share certificate which immediately prior to the Effective Time represented an interest in outstanding CFCL Shares has been lost, stolen or destroyed, the Registered CFCL Shareholder owning such certificate(s) should apply to CFCL's transfer agent, AST Trust Company (Canada), to have such certificate(s) replaced; if a share certificate which after the Effective Time represented an interest in outstanding CFCL Shares has been lost, stolen or destroyed, the Registered CFCL Shareholder owning such certificate(s) should apply to the Depositary to have such certificate(s) replaced.

8. Cessation of Rights

Subject to any applicable legislation relating to unclaimed personal property, any certificate formerly representing Class A Shares or Common Shares not duly surrendered on or before the day that is one day prior to the third anniversary of the Effective Date shall cease to represent a claim by or interest of any former holder of Class A Shares or Common Shares of any kind or nature against or in CFCL, Sprott or the Trust, including the right of the holder to receive Trust Unit Consideration in exchange for Class A Shares or Cash Consideration in exchange for Common Shares, as applicable, pursuant to the Arrangement. On such date, any and all Trust Unit Consideration and Cash Consideration which such former holder was entitled shall be deemed to have been surrendered to Sprott. Any payment made by way of cheque by Sprott or the Depositary for the Cash Consideration that has not been deposited or has been returned to Sprott or the Depositary or that otherwise remains unclaimed, in each case, on the second anniversary of the Effective Time shall be returned by the Depositary to Sprott, and any right or claim to payment hereunder that remains outstanding on the day that is three years less one day from the Effective Date shall cease to represent a right or claim by or interest of any kind or nature and the right of a former holder of Class A Shares or Common Shares to the Trust Unit Consideration in exchange for Class A Shares or the Cash Consideration in exchange for Common Shares, as applicable, pursuant to the Arrangement shall terminate and be deemed to be surrendered and forfeited to Sprott, for no consideration.

9. Important Tax Information

To prevent backup withholding on any payment made to a holder of Common Shares of CFCL ("Common Shareholder") (or person acting on behalf of a Common Shareholder) with respect to Common Shares pursuant to the Arrangement, you are required, if you are a U.S. Person for Tax Purposes (as defined below), to notify us of your current U.S. taxpayer identification number ("TIN") (or the TIN of the person on whose behalf you are acting) and certify, under penalties of perjury, that: (1) such TIN is correct; (2) you are not subject to backup withholding; and (3) you are a U.S. Person for Tax Purposes, by properly completing and executing the Form W-9 (which is provided below) as described more fully below. The TIN is generally the U.S. Social Security number or the U.S. federal employer identification number of the U.S. Person for Tax Purposes. The U.S. Person for Tax Purposes is required to furnish the TIN of the registered owner of the Common Shares. The instructions on page 4 of the Form W-9 explain the proper certification to use if the Common Shares are registered in more than one name or are not registered in the name of the actual owner. The U.S. Person for Tax Purposes may write "Applied For" on the Form W-9 if the tendering person has not been issued a TIN and has applied for a TIN or intends to apply for a TIN in the near future. If the U.S. Person for Tax Purposes writes "Applied For" on the TIN line of the Form W-9 and does not provide a TIN by the time of payment, such person may be subject to backup withholding on a portion of such payments. U.S. CFCL Shareholders who are not U.S. Persons for Tax Purposes may be subject to backup withholding, as described in greater detail below, on payments received pursuant to the Arrangement unless you furnish the appropriate, properly completed and executed Internal Revenue Service ("IRS") Form W-8, which may be obtained at the IRS website (www.irs.gov).

Backup withholding is not an additional tax. Amounts withheld are creditable against the Common Shareholder's regular U.S. federal income tax liability, and any amount over-withheld generally will be refundable to the Common Shareholder, in each case, if the Common Shareholder properly files a U.S. federal income tax return in a timely manner.

You are a "U.S. Person for Tax Purposes" if you are, for U.S. federal income tax purposes: (1) a citizen or a resident of the United States (including a U.S. resident alien); (2) a partnership, corporation or association created or organized in the United States or under the laws of the United States (or any state thereof, including the District of Columbia); (3) an estate whose income is subject to U.S. federal income tax regardless of its source, or (4) a trust if a U.S. court can exercise primary supervision over the trust's administration and one or more U.S. persons are

authorized to control all substantial decisions of the trust (or certain other electing trusts). Certain U.S. Persons for Tax Purposes (including certain corporations) are exempt from backup withholding and reporting requirements. Such exempt holders should indicate their exempt status by entering in the correct "Exempt payee code" on line 4 in IRS Form W-9. See the instructions beginning on page 2 of the Form W-9 for additional instructions. Each Common Shareholder is urged to consult his or her own tax advisor to determine whether, in connection with the Arrangement, such holder is exempt from backup withholding and information reporting.

Failure to provide the required information on the Form W-9 or to provide a Form W-8, as applicable, may subject the Common Shareholder to penalties imposed by the IRS and backup withholding of all or a portion of any payment received pursuant to the Arrangement. Serious penalties may be imposed for providing false information which, if wilfully done, may result in fines and/or imprisonment.

Please note that the foregoing certifications do not exempt any holder from any compensation-related or other withholding that may be required. Payments made pursuant to the Arrangement that are treated as wages will be subject to all applicable wage withholding, regardless of whether a Form W-9 or applicable Form W-8 is provided. Taxes withheld from the consideration paid pursuant to the Arrangement will be treated for all purposes as having been paid to the persons with respect to whom such amounts were withheld.

ANY COMMON SHAREHOLDER WHO IS A U.S. PERSON FOR TAX PURPOSES AND WHO FAILS TO PROPERLY COMPLETE THE FORM W-9 SET OUT IN THIS FORM, AND ANY COMMON SHAREHOLDER WHO IS NOT A U.S. PERSON FOR TAX PURPOSES AND WHO FAILS TO PROPERLY COMPLETE THE APPROPRIATE FORM W-8, MAY BE SUBJECT TO BACKUP WITHHOLDING AT THE APPLICABLE STATUTORY RATE (CURRENTLY 28%) WITH RESPECT TO ALL OR A PORTION OF PAYMENTS MADE TO SUCH HOLDER PURSUANT TO THE ARRANGEMENT AND MAY BE SUBJECT TO PENALTIES.

10. Direct Registration System

Trust Unit Consideration may be issued, at the election of the undersigned in Box A of this Letter of Transmittal, in the Direct Registration System, or DRS. The DRS is a system that allows you to hold your Trust Units in "book-entry" form without having a physical share certificate issued as evidence of ownership. Instead, your Trust Units will be held in your name and registered electronically in the Trust's records, which will be maintained by its transfer agent, TSX Trust Company. The Direct Registration System eliminates the need for unitholders to safeguard and store certificates, it avoids the significant cost of a surety bond for the replacement of, and the effort involved in replacing, physical certificate(s) that might be lost, stolen or destroyed and it permits/enables electronic share transactions.

Upon completion of the Arrangement you will receive an initial DRS Advice acknowledging the number of Trust Units you hold in your DRS account. Each time you have any movement of Trust Units into or out of your DRS account, you will be mailed an updated DRS Advice. You may request a DRS Advice at any time by contacting TSX Trust Company

11. Questions and Assistance

If you have any questions or require assistance in completing this Letter of Transmittal, please contact the Depositary at the telephone numbers or the address indicated on the last page of this Letter of Transmittal.

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Print or type See Specific Instructions on page 2.	1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.	
	2 Business name/disregarded entity name, if different from above	
	3 Check appropriate box for federal tax classification; check only one of the following seven boxes: <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶ _____ Note. For a single-member LLC that is disregarded, do not check LLC; check the appropriate box in the line above for the tax classification of the single-member owner. <input type="checkbox"/> Other (see instructions) ▶ _____	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <small>(Applies to accounts maintained outside the U.S.)</small>
	5 Address (number, street, and apt. or suite no.)	Requester's name and address (optional)
	6 City, state, and ZIP code	
	7 List account number(s) here (optional)	

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Note. If the account is in more than one name, see the instructions for line 1 and the chart on page 4 for guidelines on whose number to enter.

Social security number											
or											
Employer identification number											

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

Sign Here	Signature of U.S. person ▶	Date ▶

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. Information about developments affecting Form W-9 (such as legislation enacted after we release it) is at www.irs.gov/fw9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following:

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)

- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding? on page 2.

By signing the filled-out form, you:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify that you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
- Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting?* on page 2 for further information.

Note. If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien;
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States;
- An estate (other than a foreign estate); or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax under section 1446 on any foreign partners' share of effectively connected taxable income from such business. Further, in certain cases where a Form W-9 has not been received, the rules under section 1446 require a partnership to presume that a partner is a foreign person, and pay the section 1446 withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid section 1446 withholding on your share of partnership income.

In the cases below, the following person must give Form W-9 to the partnership for purposes of establishing its U.S. status and avoiding withholding on its allocable share of net income from the partnership conducting a trade or business in the United States:

- In the case of a disregarded entity with a U.S. owner, the U.S. owner of the disregarded entity and not the entity;
- In the case of a grantor trust with a U.S. grantor or other U.S. owner, generally, the U.S. grantor or other U.S. owner of the grantor trust and not the trust; and
- In the case of a U.S. trust (other than a grantor trust), the U.S. trust (other than a grantor trust) and not the beneficiaries of the trust.

Foreign person. If you are a foreign person or the U.S. branch of a foreign bank that has elected to be treated as a U.S. person, do not use Form W-9. Instead, use the appropriate Form W-8 or Form 8233 (see Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities).

Nonresident alien who becomes a resident alien. Generally, only a nonresident alien individual may use the terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a "saving clause." Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the payee has otherwise become a U.S. resident alien for tax purposes.

If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement to Form W-9 that specifies the following five items:

1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.
2. The treaty article addressing the income.
3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.
4. The type and amount of income that qualifies for the exemption from tax.
5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

Example. Article 20 of the U.S.-China income tax treaty allows an exemption from tax for scholarship income received by a Chinese student temporarily present in the United States. Under U.S. law, this student will become a resident alien for tax purposes if his or her stay in the United States exceeds 5 calendar years. However, paragraph 2 of the first Protocol to the U.S.-China treaty (dated April 30, 1984) allows the provisions of Article 20 to continue to apply even after the Chinese student becomes a resident alien of the United States. A Chinese student who qualifies for this exception (under paragraph 2 of the first protocol) and is relying on this exception to claim an exemption from tax on his or her scholarship or fellowship income would attach to Form W-9 a statement that includes the information described above to support that exemption.

If you are a nonresident alien or a foreign entity, give the requester the appropriate completed Form W-8 or Form 8233.

Backup Withholding

What is backup withholding? Persons making certain payments to you must under certain conditions withhold and pay to the IRS 28% of such payments. This is called "backup withholding." Payments that may be subject to backup withholding include interest, tax-exempt interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, payments made in settlement of payment card and third party network transactions, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

1. You do not furnish your TIN to the requester,
2. You do not certify your TIN when required (see the Part II instructions on page 3 for details),

3. The IRS tells the requester that you furnished an incorrect TIN,

4. The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only), or

5. You do not certify to the requester that you are not subject to backup withholding under 4 above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See *Exempt payee code* on page 3 and the separate Instructions for the Requester of Form W-9 for more information.

Also see *Special rules for partnerships* above.

What is FATCA reporting?

The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all United States account holders that are specified United States persons. Certain payees are exempt from FATCA reporting. See *Exemption from FATCA reporting code* on page 3 and the Instructions for the Requester of Form W-9 for more information.

Updating Your Information

You must provide updated information to any person to whom you claimed to be an exempt payee if you are no longer an exempt payee and anticipate receiving reportable payments in the future from this person. For example, you may need to provide updated information if you are a C corporation that elects to be an S corporation, or if you no longer are tax exempt. In addition, you must furnish a new Form W-9 if the name or TIN changes for the account; for example, if the grantor of a grantor trust dies.

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of federal law, the requester may be subject to civil and criminal penalties.

Specific Instructions

Line 1

You must enter one of the following on this line; **do not** leave this line blank. The name should match the name on your tax return.

If this Form W-9 is for a joint account, list first, and then circle, the name of the person or entity whose number you entered in Part I of Form W-9.

a. **Individual.** Generally, enter the name shown on your tax return. If you have changed your last name without informing the Social Security Administration (SSA) of the name change, enter your first name, the last name as shown on your social security card, and your new last name.

Note. ITIN applicant: Enter your individual name as it was entered on your Form W-7 application, line 1a. This should also be the same as the name you entered on the Form 1040/1040A/1040EZ you filed with your application.

b. **Sole proprietor or single-member LLC.** Enter your individual name as shown on your 1040/1040A/1040EZ on line 1. You may enter your business, trade, or "doing business as" (DBA) name on line 2.

c. **Partnership, LLC that is not a single-member LLC, C Corporation, or S Corporation.** Enter the entity's name as shown on the entity's tax return on line 1 and any business, trade, or DBA name on line 2.

d. **Other entities.** Enter your name as shown on required U.S. federal tax documents on line 1. This name should match the name shown on the charter or other legal document creating the entity. You may enter any business, trade, or DBA name on line 2.

e. **Disregarded entity.** For U.S. federal tax purposes, an entity that is disregarded as an entity separate from its owner is treated as a "disregarded entity." See Regulations section 301.7701-2(c)(2)(iii). Enter the owner's name on line 1. The name of the entity entered on line 1 should never be a disregarded entity. The name on line 1 should be the name shown on the income tax return on which the income should be reported. For example, if a foreign LLC that is treated as a disregarded entity for U.S. federal tax purposes has a single owner that is a U.S. person, the U.S. owner's name is required to be provided on line 1. If the direct owner of the entity is also a disregarded entity, enter the first owner that is not disregarded for federal tax purposes. Enter the disregarded entity's name on line 2, "Business name/disregarded entity name." If the owner of the disregarded entity is a foreign person, the owner must complete an appropriate Form W-8 instead of a Form W-9. This is the case even if the foreign person has a U.S. TIN.

Line 2

If you have a business name, trade name, DBA name, or disregarded entity name, you may enter it on line 2.

Line 3

Check the appropriate box in line 3 for the U.S. federal tax classification of the person whose name is entered on line 1. Check only one box in line 3.

Limited Liability Company (LLC). If the name on line 1 is an LLC treated as a partnership for U.S. federal tax purposes, check the "Limited Liability Company" box and enter "P" in the space provided. If the LLC has filed Form 8832 or 2553 to be taxed as a corporation, check the "Limited Liability Company" box and in the space provided enter "C" for C corporation or "S" for S corporation. If it is a single-member LLC that is a disregarded entity, do not check the "Limited Liability Company" box; instead check the first box in line 3 "Individual/sole proprietor or single-member LLC."

Line 4, Exemptions

If you are exempt from backup withholding and/or FATCA reporting, enter in the appropriate space in line 4 any code(s) that may apply to you.

Exempt payee code.

- Generally, individuals (including sole proprietors) are not exempt from backup withholding.
- Except as provided below, corporations are exempt from backup withholding for certain payments, including interest and dividends.
- Corporations are not exempt from backup withholding for payments made in settlement of payment card or third party network transactions.
- Corporations are not exempt from backup withholding with respect to attorneys' fees or gross proceeds paid to attorneys, and corporations that provide medical or health care services are not exempt with respect to payments reportable on Form 1099-MISC.

The following codes identify payees that are exempt from backup withholding. Enter the appropriate code in the space in line 4.

- 1—An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2)
- 2—The United States or any of its agencies or instrumentalities
- 3—A state, the District of Columbia, a U.S. commonwealth or possession, or any of their political subdivisions or instrumentalities
- 4—A foreign government or any of its political subdivisions, agencies, or instrumentalities
- 5—A corporation
- 6—A dealer in securities or commodities required to register in the United States, the District of Columbia, or a U.S. commonwealth or possession
- 7—A futures commission merchant registered with the Commodity Futures Trading Commission
- 8—A real estate investment trust
- 9—An entity registered at all times during the tax year under the Investment Company Act of 1940
- 10—A common trust fund operated by a bank under section 584(a)
- 11—A financial institution
- 12—A middleman known in the investment community as a nominee or custodian
- 13—A trust exempt from tax under section 664 or described in section 4947

The following chart shows types of payments that may be exempt from backup withholding. The chart applies to the exempt payees listed above, 1 through 13.

IF the payment is for . . .	THEN the payment is exempt for . . .
Interest and dividend payments	All exempt payees except for 7
Broker transactions	Exempt payees 1 through 4 and 6 through 11 and all C corporations. S corporations must not enter an exempt payee code because they are exempt only for sales of uncovered securities acquired prior to 2012.
Barter exchange transactions and patronage dividends	Exempt payees 1 through 4
Payments over \$600 required to be reported and direct sales over \$5,000 ¹	Generally, exempt payees 1 through 5 ²
Payments made in settlement of payment card or third party network transactions	Exempt payees 1 through 4

¹ See Form 1099-MISC, Miscellaneous Income, and its instructions.

² However, the following payments made to a corporation and reportable on Form 1099-MISC are not exempt from backup withholding: medical and health care payments, attorneys' fees, gross proceeds paid to an attorney reportable under section 6045(f), and payments for services paid by a federal executive agency.

Exemption from FATCA reporting code. The following codes identify payees that are exempt from reporting under FATCA. These codes apply to persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. Therefore, if you are only submitting this form for an account you hold in the United States, you may leave this field blank. Consult with the person requesting this form if you are uncertain if the financial institution is subject to these requirements. A requester may indicate that a code is not required by providing you with a Form W-9 with "Not Applicable" (or any similar indication) written or printed on the line for a FATCA exemption code.

- A—An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
- B—The United States or any of its agencies or instrumentalities
- C—A state, the District of Columbia, a U.S. commonwealth or possession, or any of their political subdivisions or instrumentalities
- D—A corporation the stock of which is regularly traded on one or more established securities markets, as described in Regulations section 1.1472-1(c)(1)(i)
- E—A corporation that is a member of the same expanded affiliated group as a corporation described in Regulations section 1.1472-1(c)(1)(ii)
- F—A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
- G—A real estate investment trust
- H—A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
 - I—A common trust fund as defined in section 584(a)
 - J—A bank as defined in section 581
 - K—A broker
 - L—A trust exempt from tax under section 664 or described in section 4947(a)(1)
 - M—A tax exempt trust under a section 403(b) plan or section 457(g) plan

Note. You may wish to consult with the financial institution requesting this form to determine whether the FATCA code and/or exempt payee code should be completed.

Line 5

Enter your address (number, street, and apartment or suite number). This is where the requester of this Form W-9 will mail your information returns.

Line 6

Enter your city, state, and ZIP code.

Part I. Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. If you are a resident alien and you do not have and are not eligible to get an SSN, your TIN is your IRS individual taxpayer identification number (ITIN). Enter it in the social security number box. If you do not have an ITIN, see *How to get a TIN* below.

If you are a sole proprietor and you have an EIN, you may enter either your SSN or EIN. However, the IRS prefers that you use your SSN.

If you are a single-member LLC that is disregarded as an entity separate from its owner (see *Limited Liability Company (LLC)* on this page), enter the owner's SSN (or EIN, if the owner has one). Do not enter the disregarded entity's EIN. If the LLC is classified as a corporation or partnership, enter the entity's EIN.

Note. See the chart on page 4 for further clarification of name and TIN combinations.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form SS-5, Application for a Social Security Card, from your local SSA office or get this form online at www.ssa.gov. You may also get this form by calling 1-800-772-1213. Use Form W-7, Application for IRS Individual Taxpayer Identification Number, to apply for an ITIN, or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can apply for an EIN online by accessing the IRS website at www.irs.gov/businesses and clicking on Employer Identification Number (EIN) under Starting a Business. You can get Forms W-7 and SS-4 from the IRS by visiting IRS.gov or by calling 1-800-TAX-FORM (1-800-829-3676).

If you are asked to complete Form W-9 but do not have a TIN, apply for a TIN and write "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and certain payments made with respect to readily tradable instruments, generally you will have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all such payments until you provide your TIN to the requester.

Note. Entering "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon.

Caution: A disregarded U.S. entity that has a foreign owner must use the appropriate Form W-8.

Part II. Certification

To establish to the withholding agent that you are a U.S. person, or resident alien, sign Form W-9. You may be requested to sign by the withholding agent even if items 1, 4, or 5 below indicate otherwise.

For a joint account, only the person whose TIN is shown in Part I should sign (when required). In the case of a disregarded entity, the person identified on line 1 must sign. Exempt payees, see *Exempt payee code* earlier.

Signature requirements. Complete the certification as indicated in items 1 through 5 below.

1. Interest, dividend, and barter exchange accounts opened before 1984 and broker accounts considered active during 1983. You must give your correct TIN, but you do not have to sign the certification.

2. Interest, dividend, broker, and barter exchange accounts opened after 1983 and broker accounts considered inactive during 1983. You must sign the certification or backup withholding will apply. If you are subject to backup withholding and you are merely providing your correct TIN to the requester, you must cross out item 2 in the certification before signing the form.

3. Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.

4. Other payments. You must give your correct TIN, but you do not have to sign the certification unless you have been notified that you have previously given an incorrect TIN. "Other payments" include payments made in the course of the requester's trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services (including payments to corporations), payments to a nonemployee for services, payments made in settlement of payment card and third party network transactions, payments to certain fishing boat crew members and fishermen, and gross proceeds paid to attorneys (including payments to corporations).

5. Mortgage interest paid by you, acquisition or abandonment of secured property, cancellation of debt, qualified tuition program payments (under section 529), IRA, Coverdell ESA, Archer MSA or HSA contributions or distributions, and pension distributions. You must give your correct TIN, but you do not have to sign the certification.

What Name and Number To Give the Requester

For this type of account:	Give name and SSN of:
1. Individual	The individual
2. Two or more individuals (joint account)	The actual owner of the account or, if combined funds, the first individual on the account ¹
3. Custodian account of a minor (Uniform Gift to Minors Act)	The minor ²
4. a. The usual revocable savings trust (grantor is also trustee) b. So-called trust account that is not a legal or valid trust under state law	The grantor-trustee ¹ The actual owner ¹
5. Sole proprietorship or disregarded entity owned by an individual	The owner ³
6. Grantor trust filing under Optional Form 1099 Filing Method 1 (see Regulations section 1.671-4(b)(2)(i)(A))	The grantor ⁴
For this type of account:	Give name and EIN of:
7. Disregarded entity not owned by an individual	The owner
8. A valid trust, estate, or pension trust	Legal entity ⁴
9. Corporation or LLC electing corporate status on Form 8832 or Form 2553	The corporation
10. Association, club, religious, charitable, educational, or other tax-exempt organization	The organization
11. Partnership or multi-member LLC	The partnership
12. A broker or registered nominee	The broker or nominee
13. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district, or prison) that receives agricultural program payments	The public entity
14. Grantor trust filing under the Form 1041 Filing Method or the Optional Form 1099 Filing Method 2 (see Regulations section 1.671-4(b)(2)(i)(B))	The trust

¹ List first and circle the name of the person whose number you furnish. If only one person on a joint account has an SSN, that person's number must be furnished.

² Circle the minor's name and furnish the minor's SSN.

³ You must show your individual name and you may also enter your business or DBA name on the "Business name/disregarded entity" name line. You may use either your SSN or EIN (if you have one), but the IRS encourages you to use your SSN.

⁴ List first and circle the name of the trust, estate, or pension trust. (Do not furnish the TIN of the personal representative or trustee unless the legal entity itself is not designated in the account title.) Also see *Special rules for partnerships* on page 2.

*Note. Grantor also must provide a Form W-9 to trustee of trust.

Note. If no name is circled when more than one name is listed, the number will be considered to be that of the first name listed.

Secure Your Tax Records from Identity Theft

Identity theft occurs when someone uses your personal information such as your name, SSN, or other identifying information, without your permission, to commit fraud or other crimes. An identity thief may use your SSN to get a job or may file a tax return using your SSN to receive a refund.

To reduce your risk:

- Protect your SSN.
- Ensure your employer is protecting your SSN, and
- Be careful when choosing a tax preparer.

If your tax records are affected by identity theft and you receive a notice from the IRS, respond right away to the name and phone number printed on the IRS notice or letter.

If your tax records are not currently affected by identity theft but you think you are at risk due to a lost or stolen purse or wallet, questionable credit card activity or credit report, contact the IRS Identity Theft Hotline at 1-800-908-4490 or submit Form 14039.

For more information, see Publication 4535, Identity Theft Prevention and Victim Assistance.

Victims of identity theft who are experiencing economic harm or a system problem, or are seeking help in resolving tax problems that have not been resolved through normal channels, may be eligible for Taxpayer Advocate Service (TAS) assistance. You can reach TAS by calling the TAS toll-free case intake line at 1-877-777-4778 or TTY/TDD 1-800-829-4069.

Protect yourself from suspicious emails or phishing schemes. Phishing is the creation and use of email and websites designed to mimic legitimate business emails and websites. The most common act is sending an email to a user falsely claiming to be an established legitimate enterprise in an attempt to scam the user into surrendering private information that will be used for identity theft.

The IRS does not initiate contacts with taxpayers via emails. Also, the IRS does not request personal detailed information through email or ask taxpayers for the PIN numbers, passwords, or similar secret access information for their credit card, bank, or other financial accounts.

If you receive an unsolicited email claiming to be from the IRS, forward this message to phishing@irs.gov. You may also report misuse of the IRS name, logo, or other IRS property to the Treasury Inspector General for Tax Administration (TIGTA) at 1-800-366-4484. You can forward suspicious emails to the Federal Trade Commission at: spam@uce.gov or contact them at www.ftc.gov/idtheft or 1-877-IDTHEFT (1-877-438-4338).

Visit IRS.gov to learn more about identity theft and how to reduce your risk.

Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to provide your correct TIN to persons (including federal agencies) who are required to file information returns with the IRS to report interest, dividends, or certain other income paid to you; mortgage interest you paid; the acquisition or abandonment of secured property; the cancellation of debt; or contributions you made to an IRA, Archer MSA, or HSA. The person collecting this form uses the information on the form to file information returns with the IRS, reporting the above information. Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation and to cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their laws. The information also may be disclosed to other countries under a treaty, to federal and state agencies to enforce civil and criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism. You must provide your TIN whether or not you are required to file a tax return. Under section 3406, payers must generally withhold a percentage of taxable interest, dividend, and certain other payments to a payee who does not give a TIN to the payer. Certain penalties may also apply for providing false or fraudulent information.

The Depositary is: **TSX TRUST COMPANY**



By Registered Mail, Mail, Hand or Courier

301 – 100 Adelaide St W
Toronto, ON M5H 4H1

Attention: Corporate Actions

Inquiries

North American Toll Free: 1-866-600-5869

Telephone (Local): 416-342-1091

Facsimile: 416-361-0470

E-Mail: TMXEInvestorServices@tmx.com

Any questions and requests for assistance may be directed by CFCL Shareholders to the Depositary at their telephone numbers and location set out above.